piled and placed on the Table of the House as soon as possible.

Investment by multinational companies in India

306. SHRI RAMDAS AGARWAL: Will the PRIME MINISTER be pleased to state:

(a) whether Government have formulated any policy regarding the investment by multinational companies in India;

(b) whether Government propose to issue a list of such industries in which the multinational companies will not be permitted/allowed to invest; and

(c) if so, by when the list is likely to be issued?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. J. KURIEN): (a) to (c) A statement is attached

Statement

(a) Government's foreign investment policy is selective and is designed to channelise such investments into areas which require sophisticated technology, or where critical production gaps exist or which would help increase the country's export potential. While Govt's basic policy is aimed at reducing unnecessary dependence on external resources, it is recognised by Govt. that it is equally necessary to update production technology continuously to keep pace with rapid technological advances taking place in developed countries. The import of technology is, therefore, selective and is ordinarily permitted in high technology areas, in export-oriented or import substitution manufacture, or for enabling indigenous industry to upgrade its existing technology to attain efficiency and competitive strength.

(b) and (c) No such proposal is under consideration of Govt. at present. However, there is already an illustrative list of industries where no foreign collaboration, financial or technical, is normally considered necessary. Requests for collaboration in these industries are generally not allowed unless these are justified with reference to the technology involved, availability of indigenous technology, potential for export earnings and the like.

Implementation of 20-Point Programme by various States

307. SHRI RAMDAS AGARWAL: Will the Minister of PLANNING AND PROGRAMME IMPLEMENTATION be pleased to state:

(a) what is the performance of various States regarding the implementation of 20-Point Programme so far; and

(b) what are the details for the years 1989, 1990 and upto March, 1991 State-wise asd year-wise?

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF PLANNING AND PROGRAMME IMPLEMENTATION (SHRI H. R. BHARDWAJ): (a) and (b) The performance of States in the implementation of 28 selected items for which quantification of achievement is possible is monitored on a monthly basis. A statement showing the details of the performance by the States for the years 1988-89, 1989-90 and 1990-91 is attached.

[*See* Appendix 159, Annexure No. 13]

Gas cracker project in Assam

308. SHRIMATI BIJOYA CHAKRAVARTY: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that National Front Government had issued Memorandum of Understanding to the gas cracker project in Assam long back;